

DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE , 2018

(Rs. In Lakhs)

PART -1		Quarter Ended			Previous Accounting Year Ended 31.03.2018 (AUDITED)
PARTICULARS					
		30.06.2018	31.03.2018	30.06.2017	
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	
	Particulars				
I	Revenue from operations	3,917.62	3,756.76	2,008.97	9,707.46
II	Other Income	9.78	8.29	3.30	16.71
III	Total Income (I+II)	3,927.40	3,765.05	2,012.27	9,724.17
IV	Expenses				
	Cost of material consumed	3,330.10	3,394.67	1,546.95	8,277.68
	Purchase of stock in trade	-	-	-	-
	Changes in inventories of finished goods,wip and Stock in trade	51.85	(130.61)	36.04	(157.26)
	Employee benefit Expenses	148.31	142.69	24.66	490.66
	Finance Cost	52.21	54.35	38.89	166.03
	Depreciation & amortisation expenses	23.80	23.24	38.49	96.39
	Other expenses	236.50	237.20	226.71	571.08
	Total Expenses (IV)	3,842.77	3,721.54	1,911.74	9,444.58
	profit or Loss before exceptional items and tax (III-IV)	84.63	43.51	100.53	279.59
VI	Exceptional Items	44.46	-	-	-
VII	Profit or Loss before tax (V-VI)	129.09	43.51	100.53	279.59
VIII	Tax Expense				
	1. Current tax	(20.00)	(13.03)	(30.00)	(93.03)
	2. Deferred tax	-	(5.03)	-	(5.03)
IX	Profit or Loss for the period (VII-VIII)	109.09	25.45	70.53	181.53
X	Other Comprehensive Income	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	109.09	25.45	70.53	181.53
XI	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	600.00	600.00	600.00	600.00
XII	Earning Per Share (EPS) (for discounted & continuing operations)				
	(1) Basic (in Rs.)	1.82	0.42	1.18	3.03
	(2) Diluted (in Rs.)	1.82	0.42	1.18	3.03

Notes:

The above qualified standalone financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 30, 2018

This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS 2 prescribed under 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted IND AS with a transition date of April 1, 2016.

The format of un-audited quarterly result as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 had modified to comply with requirement of SEBI's circular dated July 5, 2016 IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with IND AS.

4 Consequent to transition from the previous IGAAP to IND AS, the reconciliation of profit is provided as below for the period in accordance with the requirement of paragraph 32 of IND AS 101 First time adoption of IND AS

Particulars	Quarter ended June 30, 2018	Quarter ended March 31, 2018	Quarter ended June 30, 2017	Previous Year ended March 31, 2018
	not subject to review	not subject to review	not subject to review	not subject to review
	(Amount Rs. in Lacs)	(Amount Rs. in Lacs)	(Amount Rs. in Lacs)	(Amount Rs. in Lacs)
Net Profit as per GAAP	109.09	25.45	70.53	181.53
Add:				
II. Decrease in fair value of Financial assets and liabilities (Net)	-	-	-	-
Net Profit as per IND AS (A)	109.09	25.45	70.53	181.53

- 5 The Company operates in only one business segment.
- 6 Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.
- 7 The exceptional items includes Rs.44.46Lakhs for Profit on Compulsory Acquisition of Factory Land at Kheda.
- 8 The Board has recommended dividend @14% as final dividend for the year ended 31st March, 2018
- 9 The Board has decided to conduct 37th Annual General Meeting of the company for the year ended March, 2018 on dated 11th September, 2018 at 11.30 a.m. at ATMA Hall, Nr. City Gold Cinemam Ashram Road, Ahmedabad, Gujarat

For, DUTRON POLYMERS LIMITED

Place: Ahmedbad
Date: 30.07.2018


SUDIP PATEL
CHAIRMAN