

DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PART-I		(₹ in Lakhs)					
	Particulars	3 Months Ended			6 Months Ended		Previous Accounting Year Ended 31.03.2016 (Audited)
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	
(Refer Notes Below)							
1	Income From Operations						
	a) Net Sales/Income from Operations	2,208.49	3,977.84	2,593.76	6,186.33	5,410.42	12,120.41
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	2,208.49	3,977.84	2,593.76	6,186.33	5,410.42	12,120.41
2	Expenses						
	a) Cost of Materials Consumed	1,726.81	2,877.78	1,868.30	4,604.59	3,926.41	8,895.64
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Changes in inventories of Finished Goods, WIP and Stock in trade	(284.02)	47.34	156.16	(236.68)	110.16	(1.53)
	d) Employees Benefits Expenses	24.11	22.45	20.09	46.56	39.14	84.84
	e) Depreciation & Amortisation Expenses	39.12	36.02	30.82	75.14	61.64	144.08
	f) Other Expenses	587.47	835.90	403.51	1,423.37	1,022.92	2,601.07
	Total Expenses	2,093.49	3,819.49	2,478.88	5,912.98	5,160.27	11,724.10
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	115.00	158.35	114.88	273.35	250.15	396.31
4	Other Income	3.86	3.81	4.16	7.67	7.68	14.76
5	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3+4)	118.86	162.16	119.04	281.02	257.83	411.07
6	Finance Cost	35.54	34.58	25.24	70.12	59.36	133.93
7	Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	83.32	127.58	93.80	210.90	198.47	277.14
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax(7+8)	83.32	127.58	93.80	210.90	198.47	277.14
10	Tax Expense	60.00	-	-	60.00	-	81.05
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	23.32	127.58	93.80	150.90	198.47	196.09
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	23.32	127.58	93.80	150.90	198.47	196.09
14	Net profit after taxes, minority interest and share of profit of Associates	23.32	127.58	93.80	150.90	198.47	196.09
15	Paid up Equity Share Capital (Face Value of ₹ 10/- each fully paid up)	600.00	600.00	600.00	600.00	600.00	600.00
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	932.12

17	(i) Earning Per Share (before extraordinary items) (of ₹ 10/- each) (not annualized)						
	(a) Basic	0.39	2.13	1.56	2.51	3.31	3.27
	(b) Diluted	0.39	2.13	1.56	2.51	3.31	3.27
	(ii) Earning Per Share (after extraordinary items) (of ₹ 10/- each) (not annualized)						
	(a) Basic	0.39	2.13	1.56	2.51	3.31	3.27
	(b) Diluted	0.39	2.13	1.56	2.51	3.31	3.27

PART-II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	1,854,271	1,893,209	1,918,261	1,854,271	1,918,261	1,893,209
	- Percentage of Share Holding	30.90%	31.55%	31.97%	30.90%	31.97%	31.55%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	4,145,729	4,106,791	4,081,739	4,145,729	4,081,739	4,106,791
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.10%	68.45%	68.03%	69.10%	68.03%	68.45%

B	INVESTOR COMPLAINTS	
	Particulars	3 months ended on 30.09.2016
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Note

- The above unaudited financial results after limited reviewed by the audit committee and approved by the Board of Directors at their meeting held on 29.10.2016
- Previous year figures have been regrouped wherever necessary to confirm to the current year classification.
- The Company has not considered tax provision in earlier quarter results, now the board has decided to make provision for tax from this September quarter onwards. The current quarter provision for tax is inclusive of provision of tax for the quarter ended 30th June, 2016
- As per Accounting Standard - 17 the company has single business so the company is not required to comply segment report.

By Order of the Board

S. B. Patel
(S. B. PATEL)
CHAIRMAN

PLACE: AHMEDABAD
DATE: 29.10.2016

DUTRON POLYMERS LIMITED

Statement of Assets & Liabilities		(₹ In Lakhs)		
	Particulars	As at 30.09.2016 Unaudited	As at 30.09.2015 Unaudited	As at 31.03.2016 Audited
A	<u>EQUITIES & LIABILITIES</u>			
1	Shareholders' Fund			
	(a) Share Capital	600.00	600.00	600.00
	(b) Reserves & Surplus	1,101.86	1,053.60	950.95
	Total Shareholders' Fund	1,701.86	1,653.60	1,550.95
2	Non- Current Liabilities			
	(a) Long Term Borrowings	744.02	727.43	754.27
	Total Non Current Liabilities	744.02	727.43	754.27
3	Current Liabilities			
	(a) Short Term Borrowings	456.37	467.80	757.36
	(b) Trade Payables	603.30	576.95	272.65
	(c) Other Current Liabilities	428.40	77.42	124.26
	(d) Short Term Provisions	285.01	91.15	143.76
	Total Current Liabilities	1,773.08	1,213.32	1,298.03
	TOTAL EQUITIES & LIABILITIES	4,218.96	3,594.35	3,603.25
B	<u>ASSETS</u>			
1	Non Current Assets			
	(a) Fixed Assets	888.92	895.71	850.96
	(b) Non Current Investments	12.12	0.10	0.10
	(c) Long Term Loans & Advances	62.43	63.87	63.63
	Total Non Current Assets	963.47	959.68	914.69
2	Current Assets			
	(a) Inventories	1,704.81	1,004.49	1,392.34
	(b) Trade Receivables	1,265.10	1,500.16	1,219.04
	(c) Cash & Cash Equivalents	40.05	86.76	4.55
	(d) Short Term Loans & Advances	245.53	43.26	72.63
	Total Current Assets	3,255.49	2,634.67	2,688.56
	TOTAL ASSETS	4,218.96	3,594.35	3,603.25

By Order of the Board

S. B. Patel

(S. B. PATEL)
CHAIRMAN

PLACE : AHMEDABAD
DATE: 29.10.2016