

DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

(₹ in Lakhs)

PART-I							
	Particulars	3 Months Ended			6 Months Ended		Previous Accounting Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)							
1	Income From Operations						
	a) Net Sales/Income from Operations	1,798.73	2,008.97	2,136.54	3,807.70	5,957.08	8,739.15
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	1,798.73	2,008.97	2,136.54	3,807.70	5,957.08	8,739.15
2	Expenses						
	a) Cost of Materials Consumed	1,291.53	1,546.95	1,726.81	2,838.48	4,604.59	7,334.63
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Changes in inventories of Finished Goods, WIP and Stock in trade	14.26	36.04	(284.02)	50.30	(236.68)	(109.34)
	d) Employees Benefits Expenses	24.16	24.66	24.11	48.82	46.56	110.02
	e) Depreciation & Amortisation Expenses	56.57	38.49	39.12	95.06	75.14	153.94
	f) Other Expenses	327.72	226.71	515.52	554.43	1,194.12	848.16
	Total Expenses	1,714.24	1,872.85	2,021.54	3,587.09	5,683.73	8,337.41
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	84.49	136.12	115.00	220.61	273.35	401.74
4	Other Income	4.83	3.30	3.86	8.13	7.67	15.20
5	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3+4)	89.32	139.42	118.86	228.74	281.02	416.94
6	Finance Cost	34.30	38.89	35.54	73.19	70.12	141.24
7	Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	55.02	100.53	83.32	155.55	210.90	275.70
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax(7+8)	55.02	100.53	83.32	155.55	210.90	275.70
10	Tax Expense	15.00	30.00	60.00	45.00	60.00	92.41
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	40.02	70.53	23.32	110.55	150.90	183.29
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	40.02	70.53	23.32	110.55	150.90	183.29
14	Net profit after taxes, minority interest and share of profit of Associates	40.02	70.53	23.32	110.55	150.90	183.29
15	Paid up Equity Share Capital (Face Value of ₹ 10/- each fully paid up)	600.00	600.00	600.00	600.00	600.00	600.00
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,007.53

17	(i) Earning Per Share (before extraordinary items) (of ₹ 10/- each) (not annualized)						
	(a) Basic	0.67	1.18	0.39	1.84	2.51	3.27
	(b) Diluted	0.67	1.18	0.39	1.84	2.51	3.27
	(ii) Earning Per Share (after extraordinary items) (of ₹ 10/- each) (not annualized)						
	(a) Basic	0.67	1.18	0.39	1.84	2.51	3.27
	(b) Diluted	0.67	1.18	0.39	1.84	2.51	3.27

PART-II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	1,749,855	1,767,901	1,854,271	1,749,855	1,918,261	1,802,488
	- Percentage of Share Holding	29.16%	29.47%	30.90%	29.16%	31.97%	30.04%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	4,250,145	4,232,099	4,145,729	4,250,145	4,081,739	4,197,512
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.84%	70.53%	69.10%	70.84%	68.03%	69.96%

B	INVESTOR COMPLAINTS	
	Particulars	3 months ended on 30.09.2017
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Note

- The above unaudited financial results after limited reviewed by the audit committee and approved by the Board of Directors at their meeting held on **01.11.2017**
- Previous year figures have been regrouped wherever necessary to confirm to the current year classification.
- In the Quarter ended on 30th September 2016 the company had reported revenue inclusive of taxes. However, the company had started reporting its turnover exclusive of taxes post-december 2016. Accordingly, Rs. 229.25 Lacs pertaining to duties & taxes have been reduced from its operating income for the quarter ended September 2016 to make results comparable.
- As per Accounting Standard - 17 the company has single business so the company is not required to comply segment report.

By Order of the Board

S. B. Patel

PLACE: AHMEDABAD
DATE: 01.11.2017


(S. B. PATEL)
CHAIRMAN

DUTRON POLYMERS LIMITED

Statement of Assets & Liabilities		(₹ In Lakh)		
	Particulars	As at 30.09.2017 Unaudited	As at 30.09.2016 Unaudited	As at 31.03.2017 Audited
A	<u>EQUITIES & LIABILITIES</u>			
	1 Shareholders' Fund			
	(a) Share Capital	600.00	600.00	600.00
	(b) Reserves & Surplus	1,181.89	1,101.86	1,026.35
	Total Shareholders' Fund	1,781.89	1,701.86	1,626.35
	2 Non- Current Liabilities			
	(a) Long Term Borrowings	764.99	744.02	786.48
	Total Non Current Liabilities	764.99	744.02	786.48
	3 Current Liabilities			
	(a) Short Term Borrowings	619.83	456.37	779.77
	(b) Trade Payables	288.43	603.30	277.75
	(c) Other Current Liabilities	10.58	428.40	27.09
	(d) Short Term Provisions	294.42	285.01	222.30
	Total Current Liabilities	1,213.26	1,773.08	1,306.91
	TOTAL EQUITIES & LIABILITIES	3,760.14	4,218.96	3,719.74
B	<u>ASSETS</u>			
	1 Non Current Assets			
	(a) Fixed Assets	795.39	888.92	879.84
	(b) Non Current Investments	106.08	12.12	89.78
	(c) Long Term Loans & Advances	64.03	62.43	65.87
	Total Non Current Assets	965.50	963.47	1,035.49
	2 Current Assets			
	(a) Inventories	1,293.54	1,704.81	1,613.43
	(b) Trade Receivables	1,312.23	1,265.10	956.66
	(c) Cash & Cash Equivalents	41.77	40.05	47.35
	(d) Short Term Loans & Advances	147.10	245.53	66.81
	Total Current Assets	2,794.64	3,255.49	2,684.25
	TOTAL ASSETS	3,760.14	4,218.96	3,719.74

By Order of the Board

PLACE : AHMEDABAD
DATE: 01.11.2017


(S. B. PATEL)
CHAIRMAN