

# DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

(Rs. in Lakhs)

PART -1	3 Months Ended			9 Months Ended		Previous Accounting Year Ended 31.03.2017 (AUDITED)
PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Cumulative Ended	Cumulative Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	
<b>Particulars</b>						
I Revenue from operations	2,138.89	1,798.73	1,951.04	5,946.59	7,189.14	8,739.15
II Other Income	4.37	4.83	3.98	12.50	11.65	15.20
III <b>Total Income (I+II)</b>	<b>2,143.26</b>	<b>1,803.56</b>	<b>1,955.02</b>	<b>5,959.09</b>	<b>7,200.79</b>	<b>8,754.35</b>
IV <b>Expenses</b>						
Cost of material consumed	1,750.81	1,291.53	1,523.38	4,589.29	6,127.96	7,334.63
Purchase of stock in trade	-	-	-	-	-	-
Changes in inventories of finished goods, wip and Stock in trade	194.45	14.26	69.38	244.75	(160.60)	(109.34)
Employee benefit Expenses	35.52	24.16	30.29	84.34	76.91	110.02
Finance Cost	38.49	34.30	36.07	111.68	101.36	141.24
Depreciation & amortisation expenses	(21.91)	56.57	39.38	73.15	114.51	153.94
Other expenses	65.37	327.72	223.70	619.80	696.93	848.16
<b>Total Expenses (IV)</b>	<b>2,062.73</b>	<b>1,748.54</b>	<b>1,922.20</b>	<b>5,723.01</b>	<b>6,957.07</b>	<b>8,478.65</b>
V <b>profit or Loss before exceptional items and tax (III-IV)</b>	<b>80.53</b>	<b>55.02</b>	<b>32.82</b>	<b>236.08</b>	<b>243.72</b>	<b>275.70</b>
VI Exceptional Items	-	-	-	-	-	-
VII <b>Profit or Loss before tax (V-VI)</b>	<b>80.53</b>	<b>55.02</b>	<b>32.82</b>	<b>236.08</b>	<b>243.72</b>	<b>275.70</b>
VIII <b>Tax Expense</b>						
1. Current tax	(35.00)	(15.00)	(15.00)	(80.00)	(75.00)	(92.41)
2. Deferred tax	-	-	-	-	-	-
IX <b>Profit or Loss for the period (VII-VIII)</b>	<b>45.53</b>	<b>40.02</b>	<b>17.82</b>	<b>156.08</b>	<b>168.72</b>	<b>183.29</b>
X <b>Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI <b>Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>45.53</b>	<b>40.02</b>	<b>17.82</b>	<b>156.08</b>	<b>168.72</b>	<b>183.29</b>
XII <b>Paid Up Equity Share Capital (Face Value of Rs. 10/-)</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>
<b>Earning Per Share (EPS) (for discounted &amp; continuing operations)</b>						
(1) Basic (in Rs.)	0.76	0.67	0.30	2.60	2.81	3.05
(2) Diluted (in Rs.)	0.76	0.67	0.30	2.60	2.81	3.05

**Notes:**

1 The above qualified standalone financial results for the quarter ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 03, 2018

This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS 2 prescribed under 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted IND AS with a transition date of April 1, 2016.

3 The format of un-audited quarterly result as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 had modified to comply with requirement of SEBI's circular dated July 5, 2016 IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with IND AS.

- 4 Consequent to transition from the previous IGAAP to IND AS, the reconciliation of profit is provided as below for the period in accordance with the requirement of paragraph 32 of IND AS 101 First time adoption of IND AS

Particulars	Quarter ended December 31, 2017	Cumulative Quarter ended December 31, 2017	Previous Year ended March 31, 2017
	not subject to review	not subject to review	not subject to review
	(Amount Rs. in Lacs)	(Amount Rs. in Lacs)	(Amount Rs. in Lacs)
Net Profit as per GAAP	45.53	156.08	183.29
Add:			
II. Decrease in fair value of Financial assets an	-	-	-
Net Profit as per IND AS (A)	45.53	156.08	183.29

- 5 The Company operates in only one business segment.

- 6 Previous period's figures have been regrouped/rearranged to make them

- 7 During the Previous Quarter Sept. 2017 Provision for Depreciation has been considered excess by Rs.43.50 Lakhs which has been rectified and the Current Quarter December, 2017. Therefore Depreciation in Current Quarter December, 2017 is Rs.(21.91)Lakhs

For, DUTRON POLYMERS LIMITED



SUDIP PATEL  
CHAIRMAN

Place: Ahmedbad  
Date: 03.02.2018