

DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

PART-I

		(₹ In Lakhs)				
Particulars		Qtr ended 31.03.2017 (UNAUDITED)	Qtr ended 31.12.2016 (UNAUDITED)	Qtr ended 31.03.2016 (UNAUDITED)	Year ended 31.03.2017 (AUDITED)	Year ended 31.03.2016 (AUDITED)
1	Income From Operations					
	a) Net Sales/Income from Operations	1,449.01	1,951.04	2,864.25	8,739.15	10,473.37
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	1,449.01	1,951.04	2,864.25	8,739.15	10,473.37
2	Expenses					
	a) Cost of Material Consumed	1,205.67	1,523.38	2,363.42	7,334.63	8,895.64
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Changes in inventories of Finished Goods, WIP and Stock in trade	33.33	69.38	165.80	(109.34)	(1.30)
	d) Employees Benefit Expenses	33.17	30.29	25.02	110.02	84.84
	e) Depreciation & Amortisation Expenses	39.43	39.38	51.63	153.94	144.08
	f) Other Expenses	73.92	223.70	160.51	848.16	953.80
	Total Expenses	1,385.52	1,886.13	2,766.38	8,337.41	10,077.06
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	63.49	64.91	97.87	401.74	396.31
4	Other Income	3.54	3.98	3.54	15.20	14.76
5	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3+4)	67.03	68.89	101.41	416.94	411.07
6	Finance Cost	35.05	36.07	38.56	141.24	133.93
7	Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	31.98	32.82	62.85	275.70	277.14
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax(7+8)	31.98	32.82	62.85	275.70	277.14
10	Tax Expense	17.41	15.00	-	92.41	81.05
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	14.57	17.82	62.85	183.29	196.09
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	14.57	17.82	62.85	183.29	196.09
14	Net profit after taxes, minority interest and share of profit of Associates	14.57	17.82	62.85	183.29	196.09
15	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	600	600	600	600	600
16	Reserves excluding Revaluation Reserves	-	-	-	1,007.53	932.12
17	(i) Earning Per Share (before extraordinary items) (of ₹ 10/- each) (not annualized)					
	(a) Basic	0.24	0.30	1.05	3.05	3.27
	(b) Diluted	0.24	0.30	1.05	3.05	3.27
	(ii) Earning Per Share (after extraordinary items) (of ₹ 10/- each) (not annualized)					
	(a) Basic	0.24	0.30	1.05	3.05	3.27
	(b) Diluted	0.24	0.30	1.05	3.05	3.27

PART-II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
-	No. of shares	1,802,488	1,817,611	1,893,209	1,802,488	1,893,209
-	Percentage of Share Holding	30.04%	30.29%	31.55%	30.04%	31.55%
2	Promoters and Promoter Group					
(a)	Pledged/Encumbered					
-	Number of Shares	-	-	-	-	-
-	Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
-	Number of Shares	4,197,512	4,182,389	4,106,791	4,197,512	4,106,791
-	Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	69.96%	69.71%	68.45%	69.96%	68.45%

B	INVESTOR COMPLAINTS	
	Particulars	3 months ended on 31.03.2017
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above audited financial results were reviewed by the audit committee and were approved by the Board of Directors at its meeting held on 27.05.2017
- Figures for the previous period/year have been regrouped and rearranged, wherever it is necessary.
- The Board of Directors have recommended final dividend @14% for the year 2016-17.
- From this financial year onwards, the company has started reporting its revenue net of taxes. The company has reduced taxes of Rs.14.07 crore (PY Rs.16.47 crore) for its operating income. The previous year's figure is also restated as per new policy to give comparative figures. However, there is no change in Net Profit of Previous Year and Current year because of this policy change.
- As per Accounting Standard - 17 the company has single business so the company is not required to comply segment report.

By Order of the Board

S. B. Patel
(S. B. PATEL)
CHAIRMAN

PLACE: AHMEDABAD

DATE: 27.05.2017

DUTRON POLYMERS LIMITED

Statement of Assets & Liabilities

(₹ In Lakhs)

	Particulars	As at 31.03.2017 Audited	As at 31.03.2016 Audited
A	<u>EQUITIES & LIABILITIES</u>		
1	Shareholders' Fund		
	(a) Share Capital	600.00	600.00
	(b) Reserves & Surplus	1,026.35	950.95
	Total Shareholders' Fund	1,626.35	1,550.95
2	Non- Current Liabilities		
	(a) Long Term Borrowings	786.48	754.27
	(b) Deferred Tax Liabilities (Net)	41.70	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	46.91	0.34
	Total Non Current Liabilities	875.09	754.61
3	Current Liabilities		
	(a) Short Term Borrowings	779.77	757.36
	(b) Trade Payables	277.75	272.66
	(c) Other Current Liabilities	27.09	45.81
	(d) Short Term Provisions	133.69	143.42
	Total Current Liabilities	1,218.30	1,219.25
	TOTAL EQUITIES & LIABILITIES	3,719.74	3,524.81
B	<u>ASSETS</u>		
1	Non Current Assets		
	(a) Fixed Assets	879.84	850.96
	(b) Non Current Investments	89.78	0.10
	(c) Long Term Loans & Advances	65.87	63.63
	(d) Other Non Currents Assets	-	-
	Total Non Current Assets	1,035.49	914.69
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1,613.43	1,313.90
	(c) Trade Receivables	956.66	1,219.04
	(d) Cash & Cash Equivalents	47.35	4.55
	(e) Short Term Loans & Advances	66.81	72.63
	(f) Other Current Assets	-	-
	Total Current Assets	2,684.25	2,610.12
	TOTAL ASSETS	3,719.74	3,524.81

By Order of the Board

S. B. Patel
(S. B. PATEL)
CHAIRMAN

PLACE : AHMEDABAD

DATE: 27.05.2017