

DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2018

(Rs. In Lakhs)

PART -1	Quarter Ended			Year Ended		
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	
	Particulars					
I	Revenue from operations	3,756.76	2,138.89	1,449.01	9,707.46	8,738.15
II	Other Income	8.29	4.37	3.54	16.71	15.20
III	Total Income (I+II)	3,765.05	2,143.26	1,452.55	9,724.17	8,753.35
IV	Expenses					
	Cost of material consumed	3,394.67	1,750.81	1,163.44	8,277.68	7,333.63
	Purchase of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods, wip and Stock in trade	(130.61)	194.45	33.33	(157.26)	(109.34)
	Employee benefit Expenses	142.69	53.89	75.40	490.66	415.90
	Finance Cost	54.35	38.49	35.05	166.03	141.24
	Depreciation & amortisation expenses	23.24	(21.91)	39.43	96.39	153.94
	Other expenses	237.20	47.00	73.92	571.08	542.28
	Total Expenses (IV)	3,721.54	2,062.73	1,420.57	9,444.58	8,477.65
V	profit or Loss before exceptional items and tax (III-IV)	43.51	80.53	31.98	279.59	275.70
VI	Exceptional Items	-	-	-	-	-
VII	Profit or Loss before tax (V-VI)	43.51	80.53	31.98	279.59	275.70
VIII	Tax Expense					
	1. Current tax	(13.03)	(35.00)	(19.27)	(93.03)	(94.27)
	2. Deferred tax	(5.03)	-	1.86	(5.03)	1.86
IX	Profit or Loss for the period (VII-VIII)	25.45	45.53	14.57	181.53	183.29
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	25.45	45.53	14.57	181.53	183.29
XII	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	600.00	600.00	600.00	600.00	600.00
	Earning Per Share (EPS) (for discounted & continuing operations)					
	(1) Basic (in Rs.)	0.42	0.76	0.24	3.03	3.05
	(2) Diluted (in Rs.)	0.42	0.76	0.24	3.03	3.05

Notes:

1 The above qualified standalone financial results for the quarter ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 09, 2018

This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS 2 prescribed under 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted IND AS with a transition date of April 1, 2016.

3 The format of audited quarterly result as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 had modified to comply with requirement of SEBI's circular dated July 5, 2016 IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with IND AS.

4 Consequent to transition from the previous IGAAP to IND AS, the reconciliation of profit is provided as below for the period in accordance with the requirement of paragraph 32 of IND AS 101 First time adoption of IND AS

Particulars	Quarter ended March 31, 2018	Quarter ended December 31, 2017	Quarter ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
	not subject to review	not subject to review	not subject to review	not subject to review	not subject to review
	(Amount Rs. in Lacs)	(Amount Rs. in Lacs)	(Amount Rs. in Lacs)	(Amount Rs. in Lacs)	(Amount Rs. in Lacs)
Net Profit as per GAAP	25.45	45.53	14.57	181.53	183.29
Add:					
II. Decrease in fair value of Financial assets ar	-	-	-	-	-
Net Profit as per IND AS (A)	25.45	45.53	14.57	181.53	183.29

5 The Company operates in only one business segment.

6 Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

For, DUTRON POLYMERS LIMITED

Sudip Patel

SUDIP PATEL
CHAIRMAN

Place: Ahmedbad
Date: 09.05.2018

DUTRON POLYMERS LIMITED

Statement of Assets & Liabilities

(` In Lakhs)

	Particulars	As at 31.03.2018 Audited	As at 31.03.2017 Audited
A	<u>EQUITIES & LIABILITIES</u>		
1	Shareholders' Fund		
	(a) Share Capital	600.00	600.00
	(b) Reserves & Surplus	1,106.77	1,026.35
	Total Shareholders' Fund	1,706.77	1,626.35
2	Non- Current Liabilities		
	(a) Long Term Borrowings	830.07	786.48
	(b) Deferred Tax Liabilities (Net)	46.72	41.69
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	155.27	118.87
	Total Non Current Liabilities	1,032.06	947.04
3	Current Liabilities		
	(a) Short Term Borrowings	1,469.30	779.77
	(b) Trade Payables	354.82	277.75
	(c) Other Current Liabilities	52.39	27.09
	(d) Short Term Provisions	156.75	147.51
	Total Current Liabilities	2,033.26	1,232.12
	TOTAL EQUITIES & LIABILITIES	4,772.09	3,805.51
B	<u>ASSETS</u>		
1	Non Current Assets		
	(a) Fixed Assets	811.56	879.84
	(b) Non Current Investments	206.76	175.55
	(c) Long Term Loans & Advances	60.12	65.87
	(d) Other Non Currents Assets	-	-
	Total Non Current Assets	1,078.44	1,121.26
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1,379.24	1,613.43
	(c) Trade Receivables	2,258.13	956.66
	(d) Cash & Cash Equivalents	6.48	47.35
	(e) Short Term Loans & Advances	49.80	66.81
	(f) Other Current Assets	-	-
	Total Current Assets	3,693.65	2,684.25
	TOTAL ASSETS	4,772.09	3,805.51

By Order of the Board

Spatel

(S. B. PATEL)
CHAIRMAN

PLACE : AHMEDABAD

DATE: 09.05.2018