

DUTRON POLYMERS LIMITED

Reg. Office : "DUTRON HOUSE" Nr. Mithakali Underbridge, Navrangpura, Ahmedabad - 380 009
CIN - L25209GJ1981PLC004786

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2024

Rs. In Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024 Audited	31-12-2023 Unaudited	31-03-2023 Audited	31-03-2024 Audited	31-03-2023 Audited
1	Income					
	(a) Revenue from Operations	2,577.60	2,991.61	2,802.26	11,924.43	13,190.75
	(b) Other Income	26.73	8.83	(8.24)	52.48	14.47
	Total Income	2,604.34	3,000.45	2,794.02	11,976.91	13,205.22
2	Expenses					
	(a) Cost of Raw Material Consumed	2,220.11	2,500.85	2,515.84	10,414.09	11,874.99
	(b) Purchases of Stock-In-Trade	-	-	-	-	-
	(c) Changes in Inventories	(19.23)	154.13	(58.99)	89.24	(70.57)
	(d) Employees Cost	236.71	187.24	168.98	764.90	662.77
	(e) Finance Cost	12.11	19.82	28.40	84.58	125.61
	(f) Depreciation & Amortization Expenses	27.74	27.71	31.16	110.81	116.90
	(g) Other Expenses	74.84	36.89	20.51	155.85	136.85
	Total Expenses	2,552.28	2,926.64	2,705.90	11,619.47	12,846.55
3	Profit/ (Loss) before Exceptional Items & Tax (1-2)	52.06	73.81	88.12	357.44	358.67
4	Exceptional Item					
5	Profit/ (Loss) Before Tax (3+4)	52.06	73.81	88.12	357.44	358.67
6	Tax Expenses					
	(a) Current Tax	(29.89)	(22.42)	(18.76)	(102.91)	(101.76)
	(b) Deferred Tax	(9.85)	-	1.14	(9.85)	1.14
	Total Tax	(39.74)	(22.42)	(17.62)	(112.76)	(100.62)
7	Profit/ (Loss) After Tax (5-6)	12.32	51.39	70.50	244.68	258.05
8	Other Comprehensive Income, Net of Tax					
9	Total Comprehensive Income (7+8)	12.32	51.39	70.50	244.68	258.05
10	Paid Up Equity Share Capital (F.V. of Share ₹10/-)	600.00	600.00	600.00	600.00	600.00
11	Earnings Per Equity Share (F.V. of Share ₹10/-)					
	Basic (in ₹)	0.21	0.86	1.18	4.08	4.30
	Diluted (in ₹)	0.21	0.86	1.18	4.08	4.30

Notes:

- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 8, 2023. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) /modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.
- The Company operates in only one business segment.
- Previous period's figures have been regrouped/rearranged to make them comparable with those of current period
- The Board of Directors have recommended a Final Dividend of 15% (Previous Year 14%) of the Equity Share Capital of the Company, that is Rs. 1.5/- (Previous Year Rs. 1.4/-) per Equity Share of Face Value of Rs.10/- each for the financial year ended March 31, 2024, subject to the approval of the Shareholders at the ensuing 42nd Annual General Meeting of the Company.
- The above financial results has been approved by the Board of Directors and Audit Committee in their meeting held on 8 May 2024.
- The 43rd Annual General Meeting will be held on Friday, 12 July 2024 at 11.30 am through Video Conferencing(VC)/Othe Audio Visual Mode (OAVM). The detailed notice will be sent through email to all shareholders.
- The Board has fixed 5th July 2024 as the record date for the ensuing AGM for the payment of Dividend. The Register of Members will remain close from 5th July 2024 to 12th July 2024. (Both Days inclusive)
- The Figures for the Quarter ended on 31 March 2024 has been taken as the balancing figures of the full financial year and 9 months figures.

Place: Ahmedabad
Date: 08-05-2024

S. B. Patel
(S. B. Patel)
Chairman
DIN-00226676

DUTRON POLYMERS LIMITED

Reg. Office : "DUTRON HOUSE" Nr. Mithakali Underbridge, Navrangpura, Ahmedabad - 380 009

CIN - L25209GJ1981PLC004786

STATEMENT OF ASSETS AND LIABILITIES

	As at 31-03-2024	As at 31-03-2023
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipments	709.51	768.39
(b) Capital Work In Progress	-	-
(c) Goodwill	-	-
(d) Intangible Assets	-	-
(e) Intangible Assets under Development	-	-
(f) Biological Assets other than bearer plants	-	-
(g) Equity Accounted Trustees	-	-
(h) Financial Assets		
(i) Investments		
- Investments in Subsidiary, associates and Joint Venture	-	-
- Other Investments	514.74	430.76
(ii) Loans	73.97	64.88
(iii) Others		-
(i) Deferred Tax Assets		-
(j) Other tax assets (net)		-
(k) Other Non Current Assets		-
Sub Total Non-Current Assets	1,298.22	1,264.03
2 Current Assets		
(a) Biological Assets		-
(b) Inventories	1048.87	1,321.40
(c) Financial Assets		
(i) Investments		-
(ii) Trade Receivables	1191.79	1,108.94
(iii) Cash & Cash Equivalents	66.46	170.55
(iv) Bank Balances other than (iii) above		-
(v) Loans		-
(vi) Others	19.95	69.79
(c) Other Current Assets		-
Sub Total Current Assets	2,327.07	2,670.68
TOTAL ASSETS	3,625.29	3,934.71
B EQUITY & LIABILITIES		
1 Equity		
(a) Share Capital	600	600.00
(b) Other Equity	2042.72	1,888.04
Non-controlling Interests		-

Total Equity	2,642.72	2,488.04
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	625.42	963.57
(ii) Other Financial Liabilities	62.81	66.44
(b) Long Term Provisions	53.09	36.80
(c) Deferred Tax Liabilities (Net)	47.41	37.55
(d) Other Non-Current Liabilities	0	-
Sub Total Non-Current Liabilities	788.73	1,104.36
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0	-
(ii) Trade Payables		
- Total Outstanding Dues of MSME Creditors	0.52	-
- Total Outstanding Dues of Creditors other than MSME	0	233.60
(iii) Other Financial Liabilities		-
(c) Provisions	118.23	140.18
(d) Current Tax Liabilities (Net)	75.07	-12.31
(e) Other Current Liabilities		-
Sub Total Current Liabilities	193.83	361.47
Total Liabilities	982.56	1,465.83
TOTAL EQUITY & LIABILITIES	3,625.29	3,953.87

By Order of the Board

S.B. Patel
S.B. Patel

Chairman

DIN - 00226676

Place: Ahmedabad

Date: 08-05-2024

DUTRON POLYMERS LIMITED

Reg. Office : "DUTRON HOUSE" Nr. Mithakali Underbridge, Navrangpura, Ahmedabad - 380 009
CIN - L25209GJ1981PLC004786

CASHFLOW STATEMENT AS ON 31-03-2024

	Particulars	As at 31-03-2024	As at 31-03-2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	357.44	358.21
1	Adjustment for :		
	Depreciation	110.81	116.89
	Extra ordinary Items		-
	Loss/(profit) on Sale of Asset		-
	Other	59.87	113.11
		170.68	230.00
	Operating Profit before working capital changes		
	Adjustment for :		
	Inventories	272.53	-197.99
	Trade and other Receivables	-66.06	707.53
	Other Financial Assets (Current)	83.14	-94.27
	Trade Payables	-231.59	-67.69
	Other Financial Liabilities (Current)	-2.07	-30.74
	Current Liabilities		
		55.95	316.84
	Cash Generated from Operations	584.07	905.05
	Less: Direct Taxes Paid	-89.41	-111.37
	Net Cash Inflow From Operating Activities	494.66	793.68
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipments	-51.92	-68.07
	Investment Income	24.7	17.63
	Sale of Property, Plant & Equipments	0	-
	Net Cash Outflow from Investing Activities	-27.22	-50.44
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Borrowing (Non-Current Financial Liabilities)	-311.62	-350.95
	Loans (Non-Current Financial Assets)	-93.06	-163.24
	Interest Expenses	-84.58	-120.41
	Dividend Paid	-84.00	-84.00
	Net Cash Outflow from Financing Activities	-573.26	-718.60
D	Net Inflow of Cash & Cash Equivalents(A+B+C)	(105.82)	24.62
	Cash & Cash Equivalents as at 01.04.2022 (Opening Bal.)	172.29	147.67
	Cash & Cash Equivalents as at 31.03.2023 (Closing Bal.)	66.47	172.29

By Order of the Board

S. B. Patel

S. B. Patel
Chairman
DIN - 00226676

Place: Ahmedabad
Date: 08-05-2024